


Financial Services
Quick Facts


\$16.2B
Total GRP
in Billions


60,638
People working in
financial services in
Northeast Ohio







4,073
Financial Services
Established in
Northeast Ohio


1,210
Graduates each year
qualified to work in
financial services

Financial Services

BUSINESSES ENRICH THE NORTHEAST OHIO REGION

CORE COMPETENCIES IN THE NORTHEAST OHIO REGION

| | | |
|---|--|---|
| <p> EST Eastern Standard Time zone (Proximity to New York)</p> | <p> 100+ Year Tradition in Financial Services</p> | <p> The Fed Access to Federal Reserve Bank of Cleveland</p> |
| <p> Top Top Universities producing talent for the financial services industry</p> | | <p> Stability Lack of Natural Disasters</p> |





Headquarters

Top financial institutions with HQs in Northeast Ohio









































INDUSTRY WINS SINCE 2016

| | | |
|--|-------------------------------------|--|
| <p>765 New Jobs Created</p> | <p>320 Jobs Retained</p> | <p>\$47M New Capital Investment</p> |
|--|-------------------------------------|--|

FINANCIAL SECTOR RESOURCE INVESTMENTS

| | | | |
|---|--|---|---|
| <p> Jobs Ohio Datatcenter Tax Credit</p> | <p> SBA Loans</p> | <p> Federal Reserve Office</p> | <p> Startup & Innovation Ecosystem</p> |
|---|--|---|---|

END-TO-END FINANCIAL SECTORS

| | | | |
|---|--|--|---|
|  <p>Commercial Banking</p>     |  <p>Community Banking</p>     |  <p>Insurance</p>     |  <p>Insurance Brokerages</p>     |
|  <p>Accounting</p>     |  <p>Investments</p>     |  <p>Private Equity</p>     |  <p>FinTech</p>     |

END-TO-END VALUE CHAIN

| | | |
|---|--|---|
| <p>\$100M</p> <p>R&D Center Grant Fund</p> | <p>240K</p> <p>Workforce nearly the size of New York City</p> | <p>1/4</p> <p>Of New York City's Commercial Rental Cost</p> |
| <p>Top 3</p> <p>Millennial Cities: Cincinnati, Columbus, & Cleveland</p> | <p>5th</p> <p>In Number of Fortune 500 & 1000 Headquarters in the U.S.</p> | <p>No</p> <p>Corporate State Income Tax</p> |
| <p>5th</p> <p>Largest financial service sector in the U.S.</p> | <p>1/2</p> <p>Of New York City's Wage Cost</p> | <p>44K+</p> <p>Financial Services College Graduates Annually</p> |